



Financial Services Act 2012

2012 CHAPTER 21

PART 1

BANK OF ENGLAND

1 Deputy Governors

- (1) In section 1 of the Bank of England Act 1998 (court of directors), for subsections (2) and (2A) substitute—

“(2) The court shall consist of the following directors appointed by Her Majesty—

- (a) a Governor,
- (b) a Deputy Governor for financial stability,
- (c) a Deputy Governor for monetary policy,
- (d) a Deputy Governor for prudential regulation, and
- (e) not more than 9 non-executive directors.”

- (2) In section 13 of that Act (Monetary Policy Committee), in subsection (2), for paragraph (a) substitute—

- “(a) the Governor of the Bank,
- (aa) the Deputy Governor for financial stability,
- (ab) the Deputy Governor for monetary policy,”.