Changes to legislation: Financial Services Act 2012, Paragraph 4 is up to date with all changes known to be in force on or before 23 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6 U.K.

CONTROL OF BUSINESS TRANSFERS

- 4 (1) Section 110 (right to participate in proceedings) is amended as follows.
 - (2) The existing provision becomes subsection (1).
 - (3) For paragraph (a) of that subsection substitute—
 - "(a) the FCA,
 - (aa) in the case of a scheme falling within subsection (2), the PRA, and".
 - (4) After that subsection insert—

"(2) A scheme falls within this subsection if—

- (a) the authorised person concerned or the transferee is a PRAauthorised person, or
- (b) the authorised person concerned or the transferee has as a member of its immediate group a PRA-authorised person."

Commencement Information

II Sch. 6 para. 4 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by 2014 c. 21 s. 79(4)
- Act power to apply conferred (temp.) by 2014 c. 21 s. 81(10)