

SCHEDULES

SCHEDULE 4

EEA PASSPORT RIGHTS AND TREATY RIGHTS

PART 2

AMENDMENTS OF SCHEDULE 4 TO FSMA 2000: TREATY RIGHTS

- 26 (1) Paragraph 5 (notice to Authority) is amended as follows.
- (2) In sub-paragraph (2), for “the Authority” substitute “the appropriate UK regulator”.
- (3) After sub-paragraph (2) insert—
- “(2A) The appropriate UK regulator” means—
- (a) where any of the activities to which the notice relates is a PRA-regulated activity, the PRA;
 - (b) in any other case, the FCA.
- (2B) Where the PRA receives a notice under sub-paragraph (2), it must give a copy to the FCA without delay.
- (2C) Where the FCA receives a notice under sub-paragraph (2) from—
- (a) a PRA-authorized person, or
 - (b) a person whose immediate group includes a PRA-authorized person,
- it must give a copy to the PRA without delay.”
- (4) For sub-paragraph (4) substitute—
- “(4) Subsections (1), (4) and (8) of section 55U apply to a notice under sub-paragraph (2) as they apply to an application for a Part 4A permission.”
- (5) In the italic heading immediately before paragraph 5, for “Authority” substitute “UK regulator”.