Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 4

EEA PASSPORT RIGHTS AND TREATY RIGHTS

PART 2

AMENDMENTS OF SCHEDULE 4 TO FSMA 2000: TREATY RIGHTS

- 23 (1) Paragraph 3 (exercise of Treaty rights) is amended as follows.
 - (2) In sub-paragraph (2), for "Authority" substitute "appropriate UK regulator".
 - (3) After that sub-paragraph insert—
 - "(2A) In sub-paragraph (2) "the appropriate UK regulator" means—
 - (a) where any of the activities to which the notification under that sub-paragraph relates is a PRA-regulated activity, the PRA;
 - (b) in any other case, the FCA.
 - (2B) Where the PRA receives a notification under sub-paragraph (2), it must give a copy to the FCA without delay.
 - (2C) Where the FCA receives a notification under sub-paragraph (2), it must in prescribed cases give a copy to the PRA without delay."