

SCHEDULES

SCHEDULE 4

EEA PASSPORT RIGHTS AND TREATY RIGHTS

PART 1

AMENDMENTS OF SCHEDULE 3 TO FSMA 2000: EEA PASSPORT RIGHTS

Exercise of passport rights by UK firms

- 16 (1) Paragraph 24 (which relates to UK firms exercising rights under the banking consolidation directive) is amended as follows.
- (2) In sub-paragraph (1)(a), for “Part IV permission” substitute “Part 4A permission”.
- (3) In sub-paragraph (2)—
- (a) for “the Authority”, in the first place, substitute “either regulator”,
 - (b) in paragraph (a), for “Part IV permission” substitute “Part 4A permission”,
and
 - (c) in paragraph (b), for “the Authority” substitute “that regulator”.