

*Status: Point in time view as at 24/01/2013.*

*Changes to legislation: Financial Services Act 2012, Paragraph 9 is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 21

#### TRANSFER SCHEMES

#### PART 2

#### PROPERTY, RIGHTS AND LIABILITIES OF OFFICE OF FAIR TRADING

##### *Transfer schemes*

- 9 A transfer scheme may—
- (a) apportion, or provide for the apportionment of, property, rights and liabilities,
  - (b) define the property, rights and liabilities to be transferred by specifying them or by describing them (including describing them by reference to functions that are transferred by the order falling within paragraph 7(1));
  - (c) contain provision for the payment of compensation by the FCA to the OFT;
  - (d) contain provision for the payment of compensation by the OFT or the FCA to any person whose interests are adversely affected by the scheme;
  - (e) contain supplemental, incidental, transitional and consequential provision.

#### **Commencement Information**

**II** Sch. 21 para. 9 in force at 24.1.2013 by S.I. 2013/113, art. 2(1)(a), Sch. Pt. 1

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