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**Changes to legislation:** Financial Services Act 2012, Cross Heading: Trustee Act 2000 (c. 29) is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 18

#### FURTHER MINOR AND CONSEQUENTIAL AMENDMENTS

#### PART 2

#### AMENDMENTS OF OTHER ACTS OF PARLIAMENT

##### *Trustee Act 2000 (c. 29)*

- 90 (1) Section 29 of the Trustee Act 2000 (remuneration of certain trustees) is amended as follows.
- (2) In subsection (3)—
- (a) for “an authorised institution under the Banking Act 1987” substitute “ a deposit taker ”, and
  - (b) for “institution's” substitute “deposit taker's”.
- (3) After that subsection insert—
- “(3A) In subsection (3), “deposit taker” means—
- (a) a person who has permission under Part 4A of the Financial Services and Markets Act 2000 to accept deposits, or
  - (b) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12(1) of that Schedule) to accept deposits.
- (3B) A reference in subsection (3A) to a person or firm with permission to accept deposits does not include a person or firm with permission to do so only for the purposes of, or in the course of, carrying on another regulated activity in accordance with that permission.
- (3C) Subsections (3A) and (3B) must be read with—
- (a) section 22 of the Financial Services and Markets Act 2000,
  - (b) any relevant order under that section, and
  - (c) Schedule 2 to that Act.”.

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#### Commencement Information

**II** Sch. 18 para. 90 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)