

Status: Point in time view as at 01/04/2013.

Changes to legislation: Financial Services Act 2012, Paragraph 52 is up to date with all changes known to be in force on or before 12 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 18

FURTHER MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

AMENDMENTS OF OTHER ACTS OF PARLIAMENT

Insolvency Act 1986 (c. 45)

- 52 (1) Section 4A (approval of proposed voluntary arrangement) is amended as follows.
- (2) In subsection (5), for “Financial Services Authority” substitute “ appropriate regulator ”.
- (3) After that subsection insert—
- “(5A) The appropriate regulator” means—
- (a) where the regulated company is a PRA-regulated company within the meaning of paragraph 44 of Schedule A1, the Financial Conduct Authority and the Prudential Regulation Authority, and
 - (b) in any other case, the Financial Conduct Authority.”

Commencement Information

II Sch. 18 para. 52 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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