

SCHEDULES

SCHEDULE 14

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 2 In section 355 (interpretation of Part 24) at the end of subsection (1) insert—
- ““PRA-regulated person” means a person who—
- (a) is or has been a PRA-authorised person,
 - (b) is or has been an appointed representative whose principal (or one of whose principals) is, or was, a PRA-authorised person, or
 - (c) is carrying on or has carried on a PRA-regulated activity in contravention of the general prohibition.”