

SCHEDULES

SCHEDULE 12

AMENDMENTS OF PARTS 11 AND 23 OF FSMA 2000

PART 1

PART 11 OF FSMA 2000: INFORMATION GATHERING AND INVESTIGATIONS

- 7 (1) Section 167 (appointment of investigator in general cases) is amended as follows.
- (2) In subsection (1), for “the Authority or the Secretary of State (“the investigating authority”)” substitute “an investigating authority”.
- (3) After subsection (5) insert—
- “(5A) Investigating authority” means—
- (a) in relation to a recognised investment exchange, the Secretary of State or the FCA;
 - (b) in relation to an authorised person or former authorised person, the FCA or the PRA;
 - (c) in relation to an appointed representative or former appointed representative, the FCA or the PRA.”