

SCHEDULES

SCHEDULE 10

THE FINANCIAL SERVICES COMPENSATION SCHEME

7 After section 217 insert—

“Relationship with the regulators

217A Co-operation

- (1) Each regulator and the scheme manager must take such steps as they consider appropriate to co-operate with each other in the exercise of their functions under this Part and Part 15A.
- (2) Each regulator and the scheme manager must prepare and maintain a memorandum describing how that regulator and the scheme manager intend to comply with subsection (1).
- (3) The scheme manager must ensure that the memoranda as currently in force are published in the way appearing to it to be best calculated to bring them to the attention of the public.”