

*These notes refer to the Financial Services Act 2012
(c.21) which received Royal Assent on 19 December 2012*

FINANCIAL SERVICES ACT 2012

EXPLANATORY NOTES

COMMENTARY

Part 4 – Collaboration between Treasury and Bank of England, Fca Or Pra

Section 67: Interpretation of Part 4

525. *Subsection (3)* defines “financial assistance” for the purposes of Part 4 of the Act.
526. *Subsection (4)* enables the Treasury by order to provide that a specified activity or transaction, or class of activity or transaction, is or is not to be treated as financial assistance. This will enable the Treasury to clarify how a particular activity or transaction, or class of activity or transaction, is to be treated.