
Changes to legislation: There are currently no known outstanding effects for the Local Government Finance Act 2012, Paragraph 26. (See end of Document for details)

SCHEDULES

SCHEDULE 3

LOCAL RETENTION OF NON-DOMESTIC RATES: FURTHER AMENDMENTS

PART 2

OTHER AMENDMENTS

LGFA 1988

- 26 (1) Section 99 (regulations about funds) is amended as follows.
- (2) In subsection (1)(b), for “97(1), (3) or (4A) above” substitute “ 97(1) or (3) or regulations under section 97(2A) above ”.
- (3) In subsection (1)(c), after “97(2) or (4) above” insert “ or regulations under section 97(2B) above ”.
- (4) In subsection (3)—
- (a) in paragraph (b)(i), for “major precepting authorities” substitute “ one or more relevant authorities ”,
 - (b) in paragraph (c), for “any major precepting authorities” substitute “ prescribed relevant authorities ”, and
 - (c) in each of paragraphs (d) and (f), for “major precepting authority” substitute “ relevant authority ”.
- (5) Omit subsections (3A) and (3B).
- (6) Before subsection (4) insert—
- “(3C) In subsection (3) “relevant authority” means—
- (a) a major precepting authority, or
 - (b) the Secretary of State.
- (3D) Regulations under subsection (3) may make separate provision in relation to council tax and non-domestic rates, with the effect that—
- (a) more than one estimate is to be made by a billing authority of whether there is a deficit or surplus in its collection fund for a financial year and, if so, of the amount of the deficit or surplus,
 - (b) each estimate takes into account different amounts to be paid into or met from that fund, and
 - (c) each estimate has different consequences as to the payments to be made, or other functions to be exercised, by the billing authority, major precepting authorities or the Secretary of State.”

Changes to legislation:

There are currently no known outstanding effects for the Local Government Finance Act 2012, Paragraph 26.