
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2012,
Cross Heading: Disposal of shares to which EIS relief is attributable. (See end of Document for details)

SCHEDULES

SCHEDULE 7

ENTERPRISE INVESTMENT SCHEME

PART 2

ENTERPRISE INVESTMENT SCHEME: CHARGEABLE GAINS

Disposal of shares to which EIS relief is attributable

- 27 In section 150A (disposal of shares to which EIS relief is attributable)—
- (a) in subsection (3), in paragraph (b) for “basic rate” substitute “ EIS original rate ”, and
 - (b) after that subsection insert—
 - “(3A) In subsection (3) “EIS original rate” has the meaning given by section 256A of ITA 2007, except that where the year mentioned in subsection (3)(b) is the tax year 2007-08 or an earlier year, it means 20%.”
- 28 Accordingly, in Schedule 1 to FA 2008, paragraph 48 is repealed.

Changes to legislation:

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Disposal of shares to which EIS relief is attributable.