Status: This is the original version (as it was originally enacted).

## SCHEDULES

## SCHEDULE 7

ENTERPRISE INVESTMENT SCHEME

## PART 1

## ENTERPRISE INVESTMENT SCHEME

Increase in the maximum amount permitted to be raised annually

- 7 (1) Section 173A (the maximum amount raised annually through risk capital schemes requirement) is amended as follows.
  - (2) In subsection (1) for "£2 million" substitute "£5 million".
  - (3) In subsection (3)—
    - (a) in paragraph (b), omit sub-paragraph (ii), and
    - (b) after that paragraph insert ", or
      - (c) any other investment is made in the company which is aid received by it pursuant to a measure approved by the European Commission as compatible with Article 107 of the Treaty on the Functioning of the European Union in accordance with the principles laid down in the Community Guidelines on Risk Capital Investments in Small and Medium-sized Enterprises (as those guidelines may be amended or replaced from time to time)."