
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2012, Cross Heading: FA 2009. (See end of Document for details)

SCHEDULES

SCHEDULE 20

CONTROLLED FOREIGN COMPANIES AND FOREIGN PERMANENT ESTABLISHMENTS

PART 3

OTHER AMENDMENTS

FA 2009

- 32 Part 2 of Schedule 16 to FA 2009 (amendment of exempt activities exemption) is amended as follows.
- 33 In paragraph 12—
- (a) in sub-paragraph (2) omit paragraph (b) and the “and” before it, and
 - (b) after sub-paragraph (2) insert—
- “(3) The amendments made by this Part have no effect in relation to a qualifying holding company.”
- 34 Omit paragraph 15.
- 35 In paragraph 16—
- (a) in paragraph (a) after “2009” insert “ but before 1 January 2013 ”, and
 - (b) omit paragraph (b) and the “and” before it.
- 36 In the cross-heading before paragraph 17 for “*during three years before 1 July 2012*” substitute “*from 1 July 2009*”.

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