
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2012, Paragraph 23. (See end of Document for details)*

SCHEDULES

SCHEDULE 20

CONTROLLED FOREIGN COMPANIES AND FOREIGN PERMANENT ESTABLISHMENTS

PART 3

OTHER AMENDMENTS

FA 2007

- 23 (1) Paragraph 3 of Schedule 11 to FA 2007 (technical provision made by insurers) is amended as follows.
- (2) In sub-paragraph (1) for paragraph (b) and the “or” after it substitute—
- “(b) a CFC (within the meaning of Part 9A of the Taxation (International and Other Provisions) Act 2010) which carries on general business, or”.
- (3) In sub-paragraph (2) for paragraph (b) substitute—
- “(b) a company which for the purposes of Part 9A of the Taxation (International and Other Provisions) Act 2010 has an interest in a CFC (within the meaning of that Part) which carries on general business.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 23.