

SCHEDULES

SCHEDULE 14

GIFTS TO THE NATION

PART 3

CORPORATION TAX

Gifts set aside etc

- 17 If a qualifying gift is set aside or declared void after it is made—
- (a) the portion of C's tax liability for the relevant accounting period treated as satisfied ceases to be treated as satisfied,
 - (b) the effect described in paragraph 15 is negated, and
 - (c) C is required to pay the portion due, together with any late payment interest and late payment penalties in respect of it, by the later of—
 - (i) the end of the period of 30 days beginning with the day on which the gift was set aside or declared void, and
 - (ii) the day by which C would have been required to pay those amounts but for this Schedule.