
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2012, Cross Heading: Commencement. (See end of Document for details)

SCHEDULES

SCHEDULE 13

EMPLOYER ASSET-BACKED PENSION CONTRIBUTIONS ETC

PART 5

OTHER PROVISION RELATING TO FINANCE ARRANGEMENTS

Commencement

- 42 (1) Subject to what follows, the amendments made by paragraphs 32 to 41 above have effect in relation to arrangements whenever made.
- (2) In relation to arrangements made before 21 March 2012, an amount is by virtue of the amendments—
- (a) to be charged to tax, or
 - (b) to be brought into account in calculating any income for tax purposes or deducted from any income for tax purposes,
- only if the amount arises on or after 21 March 2012.
- (3) The amendments have no effect for the purposes of section 196J(4) of FA 2004 inserted by paragraph 1 above.
- (4) The amendments have no effect for the purposes of section 196C(2)(b), 196E(2)(b) or 196G(2)(b) of FA 2004 inserted by paragraph 15 above if the asset-backed arrangement is made before 21 March 2012.

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