

*These notes refer to the Finance Act 2012 (c.14) which received Royal Assent on 17 July 2012*

# **FINANCE ACT 2012**

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## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### ***Section 201: Face Value Vouchers***

##### **Summary**

1. [Section 201](#) amends the VAT rules relating to the treatment of face value vouchers. It removes face values vouchers from Schedule 10A to the VAT Act 1994 ('Schedule 10A') where they may only be redeemed for one type of good or service and the VAT treatment is known.