

FINANCE ACT 2012

EXPLANATORY NOTES

INTRODUCTION

Section 193: Rates of Gaming Duty

Summary

1. [Section 193](#) increases the gross gaming yield bands for gaming duty in line with inflation for accounting periods starting on or after 1 April 2012.

Details of the Section

2. Subsection (1) substitutes a new table for the existing table in section 11(2) of the Finance Act 1997 which has the effect of increasing the gross gaming yield bands for gaming duty.
3. Subsection (2) provides for this change to have effect for accounting periods on or after 1 April 2012.

Background Note

4. Gaming Duty is charged on any premises in the UK where dutiable gaming takes place. Dutiable gaming includes the playing of casino games such as roulette, baccarat, and blackjack. The amount of duty is calculated by reference to bands of gross gaming yield (GGY) (i.e. gross profits) for that accounting period. For example, duty will be paid at a rate of 15 per cent on the first £2,175,000 of GGY, then 20 per cent for the next £1,499,500 of GGY, and so on. Gaming Duty is charged on premises in respect of accounting periods of six months, normally beginning on 1 April and 1 October, with an interim payment which is calculated and due after three months.
5. The change made by this measure increases the GGY bands but makes no changes to the rates. The basis of revaluation of the bands is the Retail Price Index (RPI) for the year ended 31 December 2011.