

These notes refer to the Finance Act 2012 (c.14) which received Royal Assent on 17 July 2012

FINANCE ACT 2012

EXPLANATORY NOTES

INTRODUCTION

Section 226: New Tax on Ownership of High-Value Residential Properties Or Dwellings

Details of the Section

2. [Section 226](#) provides HMRC the statutory cover to incur expenses incurred in the preparation for a new tax in respect of high-value residential properties or dwellings owned otherwise than by individuals.