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*Changes to legislation: There are currently no known outstanding effects for the Postal Services Act 2011, Paragraph 25. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 10

#### CONDUCT OF POSTAL ADMINISTRATION

##### PART 1

##### MODIFICATIONS OF SCHEDULE B1 TO 1986 ACT

###### *Specific modifications*

- 25 Paragraph 99 (charges and liabilities upon vacation of office by administrator) is to have effect as if—
- (a) in sub-paragraph (4), for the words from the beginning to “cessation”, in the first place, there were substituted “A sum falling within sub-paragraph (4A)”;
  - (b) after that sub-paragraph there were inserted—
    - “(4A) A sum falls within this sub-paragraph if it is—
    - (a) a sum payable in respect of a debt or other liability arising out of a contract that was entered into before cessation by the former postal administrator or a predecessor,
    - (b) a sum that must be repaid by the company in respect of a grant that was made before cessation under section 79 of the Postal Services Act 2011 as is mentioned in subsection (4) of that section,
    - (c) a sum that must be repaid by the company in respect of a loan made before cessation under that section or that must be paid by the company in respect of interest payable on such a loan,
    - (d) a sum payable by the company under subsection (5) of section 80 of that Act in respect of an agreement to indemnify made before cessation, or
    - (e) a sum payable by the company under subsection (5) of section 81 of that Act in respect of a guarantee given before cessation.”; and
  - (c) in sub-paragraph (5), for “(4)” there were substituted “(4A)(a)”.

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#### **Commencement Information**

**II** Sch. 10 para. 25 in force at 1.10.2011 by S.I. 2011/2329, art. 3

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