



Charities Act 2011

2011 CHAPTER 25

PART 11

CHARITABLE INCORPORATED ORGANISATIONS (CIOS)

CHAPTER 4

CONVERSION, AMALGAMATION AND TRANSFER

Transfer of CIO's undertaking to another CIO

244 Effect of confirmation of resolution

- (1) If the resolution of the transferor CIO is confirmed (or treated as confirmed) by the Commission—
 - (a) all the property, rights and liabilities of the transferor CIO become by virtue of this subsection the property, rights and liabilities of the transferee CIO in accordance with the resolution, and
 - (b) the transferor CIO is dissolved.
- (2) Any gift which—
 - (a) is expressed as a gift to the transferor CIO, and
 - (b) takes effect on or after the date on which the resolution is confirmed (or treated as confirmed),takes effect as a gift to the transferee CIO.