



Charities Act 2011

2011 CHAPTER 25

PART 6

CY-PRÈS POWERS AND ASSISTANCE AND SUPERVISION OF CHARITIES BY COURT AND COMMISSION

Establishment of common investment or deposit funds

100 Power to make common deposit schemes

- (1) The court or the Commission may by order make and bring into effect schemes for the establishment of common deposit funds under trusts which provide—
 - (a) for sums to be deposited by or on behalf of a charity participating in the scheme and invested under the control of trustees appointed to manage the fund, and
 - (b) for any such charity to be entitled (subject to the provisions of the scheme) to repayment of any sums so deposited and to interest on them at a rate determined under the scheme.
- (2) In this section and sections 101 to 103 “common deposit scheme” means a scheme under subsection (1).
- (3) The court or the Commission may make a common deposit scheme on the application of any two or more charities.

Status:

Point in time view as at 14/03/2012.

Changes to legislation:

Charities Act 2011, Section 100 is up to date with all changes known to be in force on or before 06 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.