

## Sovereign Grant Act 2011

## **2011 CHAPTER 15**

The Sovereign Grant

## 5 Annual report as to the amount of Sovereign Grant

- (1) In each financial year the Royal Trustees must prepare a report—
  - (a) stating their determination in accordance with section 6 of the amount of the Sovereign Grant for the following financial year, and
  - (b) setting out how that amount has been determined.
- (2) The report must be prepared as soon as practicable after the Comptroller has done all of the following—
  - (a) reported under section 2 on the statement of accounts of the Royal Household for the previous financial year,
  - (b) reported under section 4 on the statement of accounts of the Reserve Fund for that year, and
  - (c) reported under section 2 of the Crown Estate Act 1961 on the statement of accounts for that year prepared by the Crown Estate Commissioners under that section.
- (3) The Royal Trustees must give a copy of the report to the Treasury.
- (4) The Treasury must lay a copy of the report before Parliament.