Changes to legislation: *Finance Act 2011, Part 1 is up to date with all changes known to be in force on or before 10 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

SCHEDULE 19

THE BANK LEVY

PART 1

INTRODUCTION

1 There is to be a tax called "the bank levy".

2 The bank levy is charged on certain types of equity and liabilities of certain groups of entities and individual entities as set out in Part 2 of this Schedule.

3 In this Schedule—

Part 3 contains provision defining the different types of groups of entities in relation to which the bank levy is charged;

Part 4 contains provision defining the equity and liabilities on which the bank levy is charged;

Part 5 contains supplementary provision;

Part 6 deals with the collection and management of the bank levy;

Part 7 deals with double taxation relief**[**[F1]and with the deduction of foreign levies for the purposes of corporation tax and income tax **]**;

Part 8 contains definitions;

Part 9 confers a power to make changes to this Schedule in specified circumstances.

Textual Amendments

F1 Words in Sch. 19 para. 3 inserted (with effect in accordance with s. 204(5)-(7) of the amending Act) by Finance Act 2013 (c. 29), **s. 204(4)(a)**

Changes to legislation:
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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:
Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 23 para. 45(1)(ia) inserted by 2017 c. 10 Sch. 11 para. 6(3)
- Sch. 23 para. 2(1A) inserted by S.I. 2019/397 reg. 2(2) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)
- Sch. 23 para. 15A inserted by S.I. 2019/397 reg. 2(3) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)