

SCHEDULES

SCHEDULE 6

UK REPRESENTATIVES OF NON-UK RESIDENTS

PART 1

NEW CHAPTERS 2B AND 2C OF PART 14 OF ITA 2007

16 After section 835Q insert—

“Supplementary

835R Supplementary provision

- (1) For the purposes of this Chapter a person is to be regarded as carrying out a transaction on behalf of another if the person—
 - (a) undertakes the transaction, whether on behalf of or to the account of the other, or
 - (b) gives instructions for it to be so carried out by another.
- (2) In the case of a person who acts as a broker or investment manager as part only of a business, this Chapter has effect as if that part were a separate business.”