



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 22

#### MISCELLANEOUS PROVISIONS

### CHAPTER 8

#### EXEMPTIONS

##### *Trade unions and employers' associations*

#### **981 Exemption for trade unions and eligible employers' associations**

- (1) No liability to corporation tax arises in respect of qualifying income or gains of a trade union or eligible employers' association if conditions A and B are met.
- (2) Condition A is that the trade union or employers' association is prevented by its rules or by Act of Parliament from assuring to any person a sum exceeding—
  - (a) £4,000 by way of gross sum, or
  - (b) £825 by way of annuity.
- (3) Condition B is that the trade union or employers' association makes a claim for exemption under this section.
- (4) The following are to be ignored in determining whether condition A is met—
  - (a) an annuity contract which constitutes a registered pension scheme, and
  - (b) an annuity contract which is issued or held in connection with a registered pension scheme other than an occupational pension scheme (within the meaning of section 150(5) of FA 2004).
- (5) The Treasury may by order—
  - (a) amend the sum for the time being specified in subsection (2)(a) or (b) so as to increase it, and

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**Status:** Point in time view as at 14/03/2012.

**Changes to legislation:** Corporation Tax Act 2010, Section 981 is up to date with all changes known to be in force on or before 05 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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- (b) make provision about the income or gains in relation to which an amendment under paragraph (a) has effect.

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