



Corporation Tax Act 2010

2010 CHAPTER 4

PART 16

FACTORING OF INCOME ETC

[^{F1}CHAPTER 1A

DISPOSALS OF INCOME STREAMS THROUGH PARTNERSHIPS

[^{F1}757B Relevant amount to be treated as income

- (1) The relevant amount is to be treated as income of the transferor chargeable to corporation tax in the same way and to the same extent as that in which the relevant receipts—
 - (a) would have been chargeable to corporation tax as income of the transferor, or
 - (b) would have been brought into account as income in calculating profits of the transferor for corporation tax purposes,but for the disposal.
- (2) In subsection (1) “the relevant amount” is to be read in accordance with section 753(2) and section 753(3) and (4) applies for the purpose of determining when income under subsection (1) is treated as arising.
- (3) For this purpose, in section 753(2) to (4) references to the transfer of the right are to be read as references to the disposal of the right.
- (4) If, apart from this subsection and section 779B(3)—
 - (a) both this Chapter and Chapter 4 would apply in relation to the disposal, and
 - (b) Chapter 4 would give a greater amount of income of the transferor chargeable to corporation tax,this Chapter is not to apply in relation to the disposal.]

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 757B. (See end of Document for details)

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Textual Amendments

- F1** Pt. 16 Ch. 1A inserted (with effect in accordance with Sch. 17 para. 28(2) of the amending Act) by Finance Act 2014 (c. 26), **Sch. 17 para. 28(1)**

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 757B.