



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 8B

TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE

CHAPTER 16

NORTHERN IRELAND PROFITS AND LOSSES ETC: PARTNERSHIPS

[^{F1}357WA] **Application of section 747 of CTA 2009 to Northern Ireland firm**

Chapter 8 (intangible fixed assets) has effect in relation to a Northern Ireland firm as if—

- (a) references to a qualifying trade were to a qualifying partnership trade;
- (b) references to a company were to a firm;
- (c) references to an accounting period of a company were to an accounting period of a firm;
- (d) references to a Northern Ireland company were to a Northern Ireland firm;
- (e) references to the [^{F2}SME (Northern Ireland employer) condition] in section 357KA were to the [^{F3}SME (Northern Ireland employer) partnership condition] in section 357WA;
- ^{F4}(ea) [references to the SME (election) condition in section 357KA were to the SME (election) partnership condition in section 357WA;]
- (f) references to the large company condition in section 357KA were to the large partnership condition in section 357WA;
- (g) the reference in section 357OB(1)(b) to a qualifying trade by virtue of section 357KB(1) were to a qualifying partnership trade by virtue of section 357WB(1).]

Changes to legislation: *There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357WF. (See end of Document for details)*

Textual Amendments

- F1** Pt. 8B inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\), s. 1](#)
- F2** Words in s. 357WF(e) substituted (16.11.2017) by [Finance \(No. 2\) Act 2017 \(c. 32\), Sch. 7 para. 19\(2\)\(a\)](#)
- F3** Words in s. 357WF(e) substituted (16.11.2017) by [Finance \(No. 2\) Act 2017 \(c. 32\), Sch. 7 para. 19\(2\)\(b\)](#)
- F4** S. 357WF(ea) inserted (16.11.2017) by [Finance \(No. 2\) Act 2017 \(c. 32\), Sch. 7 para. 19\(3\)](#)

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There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357WF.