



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### [<sup>F1</sup>PART 8B

TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE

### CHAPTER 10

REMEDIATION OF CONTAMINATED OR DERELICT LAND

*Tax credit under section 1151 of CTA 2009*

#### [<sup>F1</sup>357Q] **Restriction on losses carried forward where tax credit claimed**

- (1) In section 1158 of CTA 2009 (restriction on losses carried forward where tax credit claimed), subsection (2) and subsection (5) so far as applying for the purposes of subsection (2) do not apply to a company in relation to a qualifying trade it carries on in an accounting period in which it is a Northern Ireland company (and the following provisions of this section apply instead).
- (2) If the company in the accounting period—
  - (a) claims a land remediation tax credit to which it is entitled, and
  - (b) has a Northern Ireland loss,that loss is treated for the purposes of section 45 of CTA 2010 (relief for trading losses against future trading profits) as reduced by the amount of the surrendered Northern Ireland loss for the period.
- (3) If the company in the accounting period—
  - (a) claims a land remediation tax credit to which it is entitled, and
  - (b) has a mainstream loss,that loss is treated for the purposes of section 45 of CTA 2010 as reduced by the amount of the surrendered mainstream loss for the period.

---

*Changes to legislation:* There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357QD. (See end of Document for details)

---

(4) For the purposes of this section—

- (a) the “amount of the surrendered Northern Ireland loss” for the period means the amount of the Northern Ireland qualifying land remediation loss in respect of which the company claims a tax credit for the period, and
- (b) the “amount of the surrendered mainstream loss” for the period means the amount of the mainstream qualifying land remediation loss in respect of which the company claims a tax credit for the period.]

---

**Textual Amendments**

- F1** Pt. 8B inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\), s. 1](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 357QD.