



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 7A

BANKING COMPANIES]

[^{F1}CHAPTER 4

SURCHARGE ON BANKING COMPANIES

Non-banking or pre-2016 loss relief

[^{F1}[^{F2}269DCA] **Meaning of “non-banking transferred-in loss relief”**

- (1) In section 269DA(2), “non-banking transferred-in loss relief” means the sum of any amounts that are deducted under section 2A of TCGA 1992 in determining the taxable total profits of the company of the chargeable accounting period in respect of an allowable loss, or any part of an allowable loss, that accrued to the company as a result of a non-banking loss transfer.
- (2) A “non-banking loss transfer” is a transfer to the company of the whole or any part of an allowable loss, by an election under section 171A of TCGA 1992 (reallocation within group), from a non-banking company.
- (3) In this section “non-banking company” means a company that is not a banking company at the time that the allowable loss, or such part of it as the election transfers, is treated as accruing by virtue of the election (see, in particular, section 171B(3) of TCGA 1992).]]

Textual Amendments

- F1** Pt. 7A Ch. 4 inserted (with effect in accordance with Sch. 3 Pt. 3 of the amending Act) by [Finance \(No. 2\) Act 2015 \(c. 33\)](#), [Sch. 3 para. 1](#)

Status: Point in time view as at 11/03/2020.

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 269DCA. (See end of Document for details)

F2 S. 269DCA inserted (with effect in accordance with s. 33(6) of the amending Act) by [Finance Act 2020 \(c. 14\), s. 33\(5\)](#)

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Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 269DCA.