



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 4

SPECIAL RULES FOR DISTRIBUTIONS MADE BY CERTAIN COMPANIES

Close companies

1069 Additional persons treated as participators

- (1) In sections 1064 to 1067 any reference to a participator includes an associate of a participator.
- (2) If a company (“A”) controls another company (“B”), a person who—
 - (a) is a participator in A, or
 - (b) is an associate of a participator in A,is treated for the purposes of sections 1064 to 1067 as being a participator in B as well.
- (3) In this section the following expressions have the same meaning as in Part 10 (close companies)—
 - (a) “associate” (see section 448),
 - (b) “control” (see sections 450 and 451), and
 - (c) “participator” (see section 454).

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1069.