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**Changes to legislation:** There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross Heading: Finance Act 2000. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 1

#### MINOR AND CONSEQUENTIAL AMENDMENTS

#### PART 2

#### OTHER ENACTMENTS

##### *Finance Act 2000*

- 308 The Finance Act 2000 is amended as follows.
- 309 Omit section 46 (exemption for small trades etc).
- 310 Omit section 98 (recovery of tax payable by non-resident company).
- 311 In section 119(9) (transfer of land to connected company) for “section 839 of the Taxes Act 1988” substitute “ section 1122 of the Corporation Tax Act 2010 ”.
- 312 In section 120(7) (exceptions) for “section 839(3) of the Taxes Act 1988” substitute “ section 1122(6) of the Corporation Tax Act 2010 ”.
- 313 In section 121(8) (grant of lease to connected company) for “section 839 of the Taxes Act 1988” substitute “ section 1122 of the Corporation Tax Act 2010 ”.
- 314 (1) Amend Schedule 6 (climate change levy) as follows.
- (2) In paragraph 12(3) for “section 839 of the Taxes Act 1988” substitute “ section 1122 of the Corporation Tax Act 2010 ”.
- (3) In paragraph 152(3) for “section 839 of the Taxes Act 1988” substitute “ section 1122 of the Corporation Tax Act 2010 ”.
- 315 (1) Amend Schedule 15 (the corporate venturing scheme) as follows.
- (2) In paragraph 8—
- (a) in sub-paragraph (2) for “section 416(2) to (6) of the Taxes Act 1988” substitute “ sections 450 and 451 of CTA 2010 ”, and
- (b) in sub-paragraph (5) for “section 416(2) of that Act” substitute “ sections 450(2) to (4) of CTA 2010 ”.
- (3) In paragraph 9(1) for “section 254 of the Taxes Act 1988” substitute “ section 1115 of CTA 2010 ”.
- (4) In paragraph 17(3) for “section 840 of the Taxes Act 1988” substitute “ section 1124 of CTA 2010 ”.
- (5) In paragraph 20(3) for “section 416(2) to (6) of the Taxes Act 1988” substitute “ sections 450 and 451 of CTA 2010 ”.

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- (6) In paragraph 21A for sub-paragraph (3) substitute—
  - “(3) In sub-paragraph (2) “property deriving its value from land” has the meaning given by section 833(2) of CTA 2010”.
- (7) In paragraph 23A(1)(d) for “section 840 of the Taxes Act 1988” substitute “section 1124 of CTA 2010”.
- (8) In paragraph 33(3)(c)—
  - (a) for “section 344(2) of the Taxes Act 1988” substitute “section 942 of CTA 2010”, and
  - (b) for “section 343” substitute “section 941”.
- (9) In paragraph 33(5) for “section 416(2) to (6) of the Taxes Act 1988” substitute “sections 450 and 451 of CTA 2010”.
- (10) In paragraph 46(2)(a) omit “for full consideration”.
- (11) In paragraph 70—
  - (a) in sub-paragraph (1)(a) for “section 573 of the Taxes Act 1988” substitute “Chapter 5 of Part 4 of CTA 2010”,
  - (b) omit sub-paragraph (1)(b) and the word “and” immediately before it, and
  - (c) in sub-paragraph (2)(a) for “section 573(2) of the Taxes Act 1988” substitute “section 70 of CTA 2010”.
- (12) In paragraph 94(4) for “section 834(1) of the Taxes Act 1988” substitute “section 1119 of CTA 2010”.
- (13) In paragraph 102(1)—
  - (a) in the definition of “director” for “section 417(5) of the Taxes Act 1988” substitute “section 452 of CTA 2010”,
  - (b) in the definition of “ordinary share capital” for “section 832(1) of the Taxes Act 1988” substitute “section 1119 of CTA 2010”,
  - (c) in the definition of “research and development” for “section 837A of the Taxes Act 1988” substitute “section 1138 of CTA 2010”, and
  - (d) at the appropriate place insert—
    - ““CTA 2010” means the Corporation Tax Act 2010;”.
- (14) In paragraph 102(3) for “Section 839 of the Taxes Act 1988” substitute “Section 1122 of CTA 2010”.
- (15) In paragraph 103 at the appropriate place insert—

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“CTA 2010	paragraph 102(1)”
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316 (1) Amend Schedule 22 (tonnage tax) as follows.

- (2) In paragraph 22F—
  - (a) in sub-paragraph (5) for “section 393A(1) of the Taxes Act 1988 (losses: set off against” substitute “section 37 of the Corporation Tax Act 2010 (losses: deduction from total”,
  - (b) in sub-paragraph (6) for “Chapter 4 of Part 10” substitute “Part 5”, and

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- (c) in sub-paragraph (7) for “section 393(1) of that Act (losses other than terminal losses)” substitute “ section 45 of that Act (carry forward of trade loss) ”.
  - (3) In paragraph 57(6)—
    - (a) in paragraph (a) for “section 13(2) of the Taxes Act 1988 (marginal small companies' relief)” substitute “ section 19, 20 or 21 of the Corporation Tax Act 2010 (marginal relief for companies with small profits) ”, and
    - (b) in paragraph (b) for “section 7(2) or 11(3) of the Taxes Act 1988” substitute “ section 967 or 968 of the Corporation Tax Act 2010 ”.
  - (4) In paragraph 63(2)(dd) (meaning of “finance costs”) for “section 502K of the Taxes Act 1988” substitute “ section 379 of the Corporation Tax Act 2010 ”.
  - (5) In paragraph 89A(6) for “Section 839 of the Taxes Act 1988” substitute “ Section 1122 of the Corporation Tax Act 2010 ”.
  - (6) In paragraph 91C(5) for “Section 839 of the Taxes Act 1988” substitute “ Section 1122 of the Corporation Tax Act 2010 ”.
- 317      Omit Schedule 28 (recovery of tax payable by non-resident company).
- 318      In Schedule 34 (supplementary provisions) in paragraph 3(4)(b) for “section 839 of the Taxes Act 1988” substitute “ section 1122 of the Corporation Tax Act 2010 ”.

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