
Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 416. (See end of Document for details)

SCHEDULES

SCHEDULE 1

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ENACTMENTS

Finance Act 2003

- 416 (1) Amend Schedule 7 (stamp duty land tax: group relief etc) as follows.
- (2) In paragraph 1—
- (a) in sub-paragraph (4) for “section 838(5) to (10) of the Taxes Act 1988” substitute “sections 1155 to 1157 of the Corporation Tax Act 2010”, and
 - (b) for sub-paragraph (6) substitute—
 - “(6) Chapter 6 of Part 5 of the Corporation Tax Act 2010 (group relief: equity holders and profits or assets available for distribution) applies for the purposes of sub-paragraphs (3)(b) and (c) above as it applies for the purposes of section 151(4)(a) and (b) of that Act.
 - (6A) In that Chapter as it applies for the purposes of sub-paragraphs (3) (b) and (c) above, sections 171(1)(b) and (3), 173, 174 and 176 to 178 of that Act are to be treated as omitted.”
- (3) In paragraph 2(5), in the definition of “control”, for “section 840 of the Taxes Act 1988” substitute “section 1124 of the Corporation Tax Act 2010”.
- (4) In paragraph 4ZA—
- (a) in sub-paragraph (7)(a) for “of section 417(7) to (9) of the Taxes Act 1988” substitute “given by section 453 of the Corporation Tax Act 2010”, and
 - (b) in sub-paragraph (8) for “section 416 of the Taxes Act 1988” substitute “sections 450 and 451 of the Corporation Tax Act 2010”.
- (5) In paragraph 4A—
- (a) in sub-paragraph (3) for “section 416 of the Taxes Act 1988” substitute “sections 450 and 451 of the Corporation Tax Act 2010”, and
 - (b) in sub-paragraph (3A)(a) for “of section 417(7) to (9) of the Taxes Act 1988” substitute “given by section 453 of the Corporation Tax Act 2010”.
- (6) In paragraph 5(4)—
- (a) in the definition of “director” for “section 417(5) of the Taxes Act 1988 (read with subsection (6) of that section)” substitute “section 452(1) of the Corporation Tax Act 2010”, and

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 416. (See end of Document for details)

- (b) in the definition of “controlling director” for “section 416 of the Taxes Act 1988” substitute “ sections 450 and 451 of the Corporation Tax Act 2010 ”.
- (7) In paragraph 9(5)(b) for “section 416 of the Taxes Act 1988” substitute “ sections 450 and 451 of the Corporation Tax Act 2010 ”.
- (8) In paragraph 10(6) for “section 417(7) to (9) of the Taxes Act 1988” substitute “ section 453 of the Corporation Tax Act 2010 ”.
- (9) In paragraph 11(6)(b) for “section 416 of the Taxes Act 1988” substitute “ sections 450 and 451 of the Corporation Tax Act 2010 ”.
- (10) In paragraph 12(5)—
 - (a) in paragraph (a) for “section 417(5) of the Taxes Act 1988 (read with subsection (6) of that section)” substitute “ section 452(1) of the Corporation Tax Act 2010 ”, and
 - (b) in paragraph (b) for “section 416 of the Taxes Act 1988” substitute “ sections 450 and 451 of the Corporation Tax Act 2010 ”.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 416.