



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 7A

BANKING COMPANIES

CHAPTER 2

KEY DEFINITIONS

[^{F1}[^{F2}Powers to amend]

Textual Amendments

- F1** Pt. 7A inserted (with effect in accordance with Sch. 2 para. 7-9 of the amending Act) by [Finance Act 2015 \(c. 11\)](#), [Sch. 2 para. 1](#)
- F2** S. 269BE cross-heading substituted (10.6.2021) by [Finance Act 2021 \(c. 26\)](#), [s. 134\(3\)](#)

269BE [^{F3}Powers to amend]

- (1) The Treasury may by regulations make such amendments of this Part as they consider appropriate in consequence of—
- (a) any change made to, or replacement of, the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (S.I. 2001/544) (or any replacement);
 - (b) any change made to, or replacement of, the FCA Handbook or the [^{F4}PRA Rulebook] (or any replacement);
 - (c) any change in international accounting standards or US GAAP;
 - (d) any regulatory requirement, or change to any regulatory requirement, imposed by EU legislation, or by or under any Act (whenever adopted, enacted or made).

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross Heading: Powers to amend. (See end of Document for details)

- [The Treasury may by regulations—
- ^{F5}(1A) (a) amend sections 269B to 269BD;
 (b) amend other provisions of this Part in consequence of provision made under paragraph (a).
- (1B) Regulations under this section may include transitional provision.
- (1C) Regulations under this section made on or before 30 June 2022 may have retrospective effect in relation to any accounting period ending on or after 1 January 2022.
- (1D) A statutory instrument containing (whether alone or with other provision) regulations under subsection (1A) may not be made unless a draft of the instrument has been laid before and approved by a resolution of the House of Commons.]
- (2) In this section—
 “the FCA Handbook” and “the [^{F6}PRA Rulebook]” have the meaning given by section 269BC(11);
 “US GAAP” has the meaning given by section 269BD(4).]

Textual Amendments

- F3** S. 269BE heading substituted (10.6.2021) by [Finance Act 2021 \(c. 26\), s. 134\(4\)\(a\)](#)
- F4** Words in [s. 269BE\(1\)\(b\)](#) substituted (5.4.2022 with application in relation to any accounting period beginning on or after 1.1.2022) by [The Taxation of Banks \(Amendments to the Corporation Tax Act 2009, Corporation Tax Act 2010 and Finance Act 2011\) Regulations 2022 \(S.I. 2022/286\)](#), regs. 1(2)(5)(6), **11**
- F5** S. 269BE(1A)-(1D) inserted (10.6.2021) by [Finance Act 2021 \(c. 26\), s. 134\(4\)\(b\)](#)
- F6** Words in [s. 269BE\(2\)](#) substituted (5.4.2022 with application in relation to any accounting period beginning on or after 1.1.2022) by [The Taxation of Banks \(Amendments to the Corporation Tax Act 2009, Corporation Tax Act 2010 and Finance Act 2011\) Regulations 2022 \(S.I. 2022/286\)](#), regs. 1(2)(5)(6), **11**

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross
Heading: Powers to amend.