



Corporation Tax Act 2010

2010 CHAPTER 4

PART 4

LOSS RELIEF

CHAPTER 2

TRADE LOSSES

Introduction

36 Introduction to Chapter

[^{F1}(1) This Chapter provides relief for a loss made by a company in a trade (see sections 37 to 47)]

- (2) This Chapter also provides for restrictions on relief for the following cases—
- (a) farming or market gardening (sections 48 to 51),
 - (b) dealings in commodity futures (section 52),
 - (c) leasing contracts and company reconstructions (section 53), and
 - (d) receipts of interest, dividends and royalties by a non-UK resident company (section 54).
- (3) In this Chapter references to a company carrying on a trade are references to the company carrying on the trade so as to be within the charge to corporation tax in relation to the trade.
- (4) In this Chapter, except in so far as the context otherwise requires—
- (a) references to a trade include an office, and
 - (b) references to carrying on a trade include holding an office.

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross Heading: Introduction. (See end of Document for details)

.....

Textual Amendments

- F1** S. 36(1) substituted (with effect in accordance with Sch. 4 para. 190 of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), [Sch. 4 para. 8\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross
Heading: Introduction.