



Corporation Tax Act 2010

2010 CHAPTER 4

[^{F1}PART 21A

RISK TRANSFER SCHEMES

[^{F1}Introduction

Textual Amendments

- F1** Pt. 21A inserted (with effect in accordance with Sch. 16 para. 5 of the amending Act) by [Finance Act 2010 \(c. 13\)](#), [Sch. 16 para. 3](#)

937A Overview

This Part contains rules about the treatment of certain losses made by companies as a result of risk transfer schemes.

937B Group schemes and single company schemes

- (1) A risk transfer scheme may be—
 - (a) a group scheme, or
 - (b) a risk transfer scheme other than a group scheme (a “single-company scheme”).
- (2) A risk transfer scheme to which a company (“company A”) is a party is a “group scheme” if at least one company other than company A is at any time both—
 - (a) associated with company A, and
 - (b) a party to the scheme.
- (3) In this Part “the relevant group” means—
 - (a) company A, and

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross Heading: Introduction. (See end of Document for details)

- (b) each company other than company A in relation to which the condition in subsection (2) is met.
- (4) In its application in relation to single company schemes, this Part applies subject to the following modifications.
- (5) The modifications are that—
 - (a) references to the relevant group, a member of the relevant group, or the members of the relevant group, are treated as references to company A, and
 - (b) sections 937E(2) and 937L(2) are treated as omitted.]

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