



Terrorist Asset-Freezing etc. Act 2010

2010 CHAPTER 38

PART 1

TERRORIST ASSET-FREEZING

CHAPTER 2

PROHIBITIONS IN RELATION TO DESIGNATED PERSONS

Prohibitions

15 Making economic resources available for benefit of designated person

- (1) A person (“P”) must not make economic resources available to any person for the benefit of a designated person if P knows, or has reasonable cause to suspect, that P is making the economic resources so available.
- (2) For the purposes of this section—
 - (a) economic resources are made available for the benefit of a designated person only if that person thereby obtains, or is able to obtain, a significant financial benefit, and
 - (b) “financial benefit” includes the discharge of a financial obligation for which the designated person is wholly or partly responsible.
- (3) Subsection (1) is subject to section 17 (licences).
- (4) A person who contravenes the prohibition in subsection (1) commits an offence.