
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Cross Heading: Amendment of ITA 2007. (See end of Document for details)

SCHEDULES

SCHEDULE 4

REITs: STOCK DIVIDENDS

Amendment of ITA 2007

- 2 In section 973 of ITA 2007 (REITs: income tax due in respect of distributions), after subsection (3) insert—
- “(3A) In this section, section 974 and any regulations under this section, “distribution” is to be read in accordance with section 554A of CTA 2010 (meaning of “distribution”).
- (3B) Section 599A of CTA 2010 (amount of distribution consisting of share capital issued in lieu of cash dividend) applies for the purposes of this section, section 974 and any regulations under this section as it applies for the purposes of Part 12 of that Act (Real Estate Investment Trusts).”

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