



Academies Act 2010

2010 CHAPTER 32

Academy arrangements

2 Payments under Academy agreements

- (1) Payments under an Academy agreement may be in respect of capital or current expenditure.
- (2) So far as payments under an Academy agreement relate to current expenditure, the agreement must provide for them to continue (subject to other requirements of the agreement being fulfilled)—
 - (a) for at least 7 years, or
 - (b) indefinitely, but terminable by the Secretary of State giving at least 7 years' written notice.
- (3) If an Academy agreement makes provision for payments in respect of capital expenditure, the agreement may provide for the repayment to the Secretary of State, in circumstances specified in the agreement, of sums determined in accordance with the agreement.
- (4) An Academy agreement may provide for indemnifying a person, in the event of the Secretary of State terminating the agreement, for expenditure—
 - (a) incurred by the person in carrying out the undertakings under the agreement, or
 - (b) incurred by the person (otherwise than by virtue of subsection (3)) in consequence of the termination of the agreement.
- (5) In Schedule 1 to the School Finance (England) Regulations 2008, after paragraph 8 insert—

“8A Where a child is a registered pupil at an Academy, expenditure in respect of services for making provision for pupils with low incidence special educational needs or disabilities.”

Status: Point in time view as at 29/07/2010. This version of this provision has been superseded.

Changes to legislation: Academies Act 2010, Section 2 is up to date with all changes known to be in force on or before 20 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (6) Where a local authority fails to secure satisfactory provision for pupils with low incidence special educational needs or disabilities, the Secretary of State may make alternative arrangements.

Commencement Information

II S. 2(1)-(4) in force at 29.7.2010 by S.I. 2010/1937, art. 2, Sch. 1

Status:

Point in time view as at 29/07/2010. This version of this provision has been superseded.

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