

*These notes refer to the Finance (No. 2) Act 2010
(c.31) which received Royal Assent on 27 July 2010*

FINANCE (NO. 2) ACT 2010

EXPLANATORY NOTES

Section 4: Rate of Insurance Premium Tax

Summary

1. [Section 4](#) increases the standard rate of insurance premium tax (IPT) from 5 per cent to 6 per cent and the higher rate of IPT from 17.5 per cent to 20 per cent, both with effect from 4 January 2011.