



Fiscal Responsibility Act 2010

2010 CHAPTER 3

3 Progress and compliance reports

- (1) The Treasury must make a report on the progress which has been made towards complying with the duty in section 1(1) in respect of a financial year whenever—
 - (a) an Economic and Fiscal Strategy Report, or
 - (b) a Pre-Budget Report,is laid before Parliament during the financial year.
- (2) The Treasury must, on the first occasion on which a Pre-Budget Report is laid before Parliament after the end of a financial year in respect of which the duty in section 1(1) applies, make a report stating whether or not it appears to them at that time that the duty relating to that financial year was complied with and, if not, why not.
- (3) The Treasury must make a report on the progress which has been made towards complying with the duty in section 1(2) whenever—
 - (a) an Economic and Fiscal Strategy Report, or
 - (b) a Pre-Budget Report,is laid before Parliament before 1 April 2014.
- (4) The Treasury must, on the first occasion on which a Pre-Budget Report is laid before Parliament after 31 March 2014, make a report stating whether or not it appears to them at that time that the duty in section 1(2) was complied with and, if not, why not.
- (5) The Treasury must make a report on the progress which has been made towards complying with the duty in section 1(3) whenever—
 - (a) an Economic and Fiscal Strategy Report, or
 - (b) a Pre-Budget Report,is laid before Parliament during the financial year ending with 31 March 2016.
- (6) The Treasury must, on the first occasion on which a Pre-Budget Report is laid before Parliament after 31 March 2016, make a report stating whether or not it appears to them at that time that the duty in section 1(3) was complied with and, if not, why not.
- (7) An order under section 2 must include provision requiring the Treasury to make—

Status: This is the original version (as it was originally enacted).

- (a) progress reports, and
 - (b) a report as to compliance,
- in relation to the duty or duties imposed by the order.
- (8) The code for fiscal stability may make provision about the content and form of reports made under or by virtue of this section.