

*These notes refer to the Fiscal Responsibility Act 2010
(c.3) which received Royal Assent on 10 February 2010*

FISCAL RESPONSIBILITY ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

Section 3: Progress and compliance reports

22. **Section 3** makes provision in relation to reporting on the progress towards and compliance with duties made under or by virtue of sections 1 and 2. *Subsections (1) to (6)* set out provision for reporting on the initial duties; *subsection (7)* requires the Treasury to make provision in an Order made under section 2 for reporting on subsequent duties.
23. *Subsection (8)* states that the code for fiscal stability may make provision about the content and form of reports made under or by virtue of section 3.