
Changes to legislation: There are currently no known outstanding effects for the Financial Services Act 2010, Paragraph 20. (See end of Document for details)

SCHEDULES

SCHEDULE 2

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF FINANCIAL SERVICES AND MARKETS ACT 2000

- 20 (1) Section 210 (statements of policy) is amended as follows.
- (2) In subsection (1), for paragraphs (a) and (b) substitute—
- “(a) the imposition of penalties, suspensions or restrictions under this Part;
 - (b) the amount of penalties under this Part; and
 - (c) the period for which suspensions or restrictions under this Part are to have effect.”
- (3) In subsection (2)—
- (a) in the opening words, after “should be” insert “, or what the period for which a suspension or restriction is to have effect should be, ”, and
 - (b) in paragraph (c), for “the person on whom the penalty is to be imposed” substitute “ the person against whom action is to be taken ”.
- (4) In subsection (7), after “206” insert “ or 206A ”.

Changes to legislation:

There are currently no known outstanding effects for the Financial Services Act 2010, Paragraph 20.