

SCHEDULES

SCHEDULE 2

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF FINANCIAL SERVICES AND MARKETS ACT 2000

- 10 (1) Section 69 (statement of policy) is amended as follows.
- (2) In subsection (1), for paragraphs (a) and (b) substitute—
- “(a) the imposition of penalties, suspensions or restrictions under section 66;
 - (b) the amount of penalties under that section; and
 - (c) the period for which suspensions or restrictions under that section are to have effect.”
- (3) In subsection (2)—
- (a) in the opening words, after “should be” insert “, or what the period for which a suspension or restriction is to have effect should be,” and
 - (b) in paragraph (c), for “the person on whom the penalty is to be imposed” substitute “the person against whom action is to be taken”.