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*Changes to legislation: There are currently no known outstanding effects for the Financial Services Act 2010, Paragraph 10. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 2

#### MINOR AND CONSEQUENTIAL AMENDMENTS

##### PART 1

###### AMENDMENTS OF FINANCIAL SERVICES AND MARKETS ACT 2000

- 10 (1) Section 69 (statement of policy) is amended as follows.
- (2) In subsection (1), for paragraphs (a) and (b) substitute—
- “(a) the imposition of penalties, suspensions or restrictions under section 66;
  - (b) the amount of penalties under that section; and
  - (c) the period for which suspensions or restrictions under that section are to have effect.”
- (3) In subsection (2)—
- (a) in the opening words, after “should be” insert “, or what the period for which a suspension or restriction is to have effect should be, ”, and
  - (b) in paragraph (c), for “the person on whom the penalty is to be imposed” substitute “ the person against whom action is to be taken ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services Act 2010, Paragraph 10.