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**Changes to legislation:** There are currently no known outstanding effects for the Constitutional Reform and Governance Act 2010, Cross Heading: Powers of trustees. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 6

#### PARLIAMENTARY AND OTHER PENSIONS

##### PART 1

#### PARLIAMENTARY AND OTHER PENSIONS

#### THE PARLIAMENTARY CONTRIBUTORY PENSION FUND ETC

##### *Powers of trustees*

- 7 (1) The trustees of the Fund may invest the assets of the Fund, whether at the time in a state of investment or not, in any investment whatever and may also from time to time vary any such investments.
- (2) The trustees of the Fund may settle or compromise any claim or dispute relating to the Fund, but—
- (a) so far as the claim or dispute relates to a scheme under paragraph 8 or 12, they may do so only with the consent of the IPSA, and
  - (b) so far as the claim or dispute relates to a scheme under paragraph 16, they may do so only with the consent of the Minister for the Civil Service.
- (3) The IPSA must consult the Minister for the Civil Service before giving its consent to the settlement or compromise of a claim or dispute relating to a scheme under paragraph 8.
- (4) Section 35(1) to (4) of the Pensions Act 1995 (pension scheme trustees must prepare statement of investment principles) applies to the trustees of the Fund despite any provision in regulations under section 35 of that Act which would (apart from this sub-paragraph) prevent it applying.
- (5) Any provision in regulations under that section which would require the trustees of the Fund to consult the employer applies as if it required them to consult the IPSA and the Minister for the Civil Service.

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#### Commencement Information

**II** Sch. 6 para. 7 in force at 24.10.2011 by S.I. 2011/2485, art. 2(1)(2)(b)(i)

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