



# Finance Act 2010

## 2010 CHAPTER 13

### PART 2

#### ANTI-AVOIDANCE AND REVENUE PROTECTION

##### *Remittance basis*

### **33 “Relevant person”**

- (1) Section 809M of ITA 2007 (remittance basis: meaning of “relevant person”) is amended as follows.
- (2) In subsection (2)(f), insert at the end “ or a company which is a 51% subsidiary of such a company, ”.
- (3) In subsection (3)(ca), for “Act),” substitute “ Act) and, in relation to a company that would be a close company if it were resident in the United Kingdom, means a person who would be such a participator if it were a close company, ”.
- (4) The amendments made by this section are treated as having come into force on 6 April 2010.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2010, Section 33.